



NEWS RELEASE

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IMMEDIATE RELEASE**TAXAND WINS GLOBAL RECOGNITION BY INTERNATIONAL TAX REVIEW**

Taxand, the global network of over 2,000 leading tax advisors from independent member firms in approaching 50 countries, has just won its third award this year. The International Tax Review presented Taxand with the “Best Newcomer Award 2008” at its Asian awards ceremony in Singapore this week. The win means Taxand has won all three awards available in this category worldwide succeeding in Europe, the Americas and Asia.

The International Tax Review introduced its Best Newcomer category this year to recognise best-in-class cross-border advice achieved by entrants to the market within the last five years. Taxand was chosen for each award by a panel from the ITR’s editorial team following initial research into the perspectives of tax executives, in-house counsel, tax advisors and private-practice lawyers operating in the regions.

Frédéric Donnedieu de Vabres, chairman of Taxand said: “This is a great accolade for our Asian member firms and a real mark of the progress we have achieved globally. To win three awards only three years since we launched is a true reflection of the impact we have made on our markets. Taxand is actively competing worldwide delivering the independent, high quality tax advisory services that our multinational clients demand. In the coming three years, I can see only further success as we continue our commitment to providing practical advice within the shortest timeframe.”

“It’s a dream come true and vindication of the quality of the Asian Taxand firms who have joined our network only recently. I anticipate that our Asian members will play an even more important role in the future as our clients’ focus shifts to growth markets in Asia,” reflected Mukesh Butani, Taxand Asia Coordinator and Board member.

Taxand was shortlisted for an impressive 9 awards in total including Australia, India, Indonesia and Singapore Tax Firm of the Year, national awards for indirect tax performance in India and Indonesia and Transfer Pricing Firm of the Year and Case of the Year in India. As well as Taxand winning the Best Newcomer award across Asia, our Indian member firm, BMR Advisors, won the best Transfer Pricing Firm of the Year award.



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NOTES TO EDITORS

❖ TAXAND WINS

- ❖ Best Newcomer Award 2008, Asia – Taxand:
 - ❖ Australia, Greenwoods & Freehills
 - ❖ China, Hendersen Taxand
 - ❖ India, BMR Advisors
 - ❖ Indonesia, PB & Co Taxand
 - ❖ Japan, Kojima Law Offices
 - ❖ Korea, Sojong Partners
 - ❖ Malaysia, Taxand Malaysia
 - ❖ Mauritius, Multiconsult Limited
 - ❖ Pakistan, Huzaima Ikram
 - ❖ Phillipines, Salvador & Associates
 - ❖ Singapore, Leon Kwon Wing
 - ❖ Thailand, HNP Taxand

- ❖ India Transfer Pricing firm of the Year: BMR Advisors

❖ TAXAND SHORTLIST

- ❖ Australia Tax Firm of the Year, Greenwoods & Freehills
- ❖ India Tax Firm of the Year, BMR Advisors
- ❖ Indonesia Tax Firm of the Year, PB & Co Taxand
- ❖ Singapore Tax Firm of the Year, Khattar Wong
- ❖ India Indirect Tax Firm of the Year, BMR Advisors
- ❖ Indonesia Indirect Tax Firm of the Year, BMR Advisors
- ❖ India Transfer Pricing Firm of the Year, BMR Advisors
- ❖ India Case of the Year, BMR Advisors
- ❖ Best Newcomer Award, Asia, Taxand

❖ ABOUT TAXAND

Taxand is a global network of leading tax advisors from independent member firms in more than 40 countries. Our tax professionals—more than 300 tax partners and 2,000 tax advisors—grasp both the fine points of tax and the broader strategic implications, helping our clients mitigate risk, manage their tax burden and drive the performance of their business.

We're passionate about tax. We collaborate and share knowledge, capitalising on our collective expertise to provide our clients with high quality, tailored advice that helps relieve the pressures associated with making complex tax decisions.

We're also independent—ensuring that our clients adhere both to best practice and to tax law and that we remain free from time-consuming audit-based conflict checks. This, coupled with the compact structure of our member firms, enables us to deliver practical advice, responsively.

Taxand has achieved worldwide market recognition this year. We have won all three of the International Tax Review's (ITR) best newcomer awards for delivering best-in-class cross-border advice throughout Europe, across the Americas and over Asia Pacific. Our member firms have also been shortlisted for 33 national ITR awards this year. Moreover 85% of Taxand firms are ranked in the top tiers of World Tax 2009, the ITR's global guide to the world's leading tax firms.

Further information is available at www.taxand.com.

❖ Your global network of leading tax advisors

❖ www.taxand.com