



NEWS RELEASE

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TAXAND RECOGNISED BY INTERNATIONAL TAX REVIEW FOR BEST-IN-CLASS TAX ADVICE

TAXAND achieves inaugural cross-border award and receives 4 best tax firm wins from leading tax publication

TAXAND, the global network of over 2,000 leading tax advisors from independent member firms in more than 40 countries, achieved market recognition for its contribution to tax at this year's International Tax Review's (ITR) European Tax Awards. The "Best Newcomer Award 2008" was presented to TAXAND for delivering best-in-class tax advice across Europe.

The award, which was introduced this year to honour entrants to the market within the last five years, was determined by a panel from the Tax Executives Institute's European Chapter and ITR's editorial team following initial research canvassing the perspectives of tax executives, in-house counsel, tax advisors and private-practice lawyers.

Frédéric Donnedieu de Vabres, chairman of TAXAND said: "Five years ago TAXAND was a promising but very theoretical concept. Two years later we launched with eight members. Today we cover 43 countries and continue to expand. This award is major recognition of the work we have done together and I am thrilled our efforts and our brand have been acknowledged in this way".

TAXAND member firms were shortlisted for an impressive 15 awards in total, beating stiff competition in many territories. TAXAND winners on the night were DENMARK, Bech-Bruun, GREECE, Zepos & Yannopoulos, LUXEMBOURG, Atoz and SPAIN, Garrigues. All four firms picked up best national tax firm awards for their track record in delivering innovative international tax transactional work. DENMARK, Bech-Bruun, won the award for the third time, LUXEMBOURG, Atoz, scored a hat-trick, winning for the third consecutive year and SPAIN, Garrigues won for the fourth year in a row.



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NOTES TO EDITORS

❖ ABOUT TAXAND

TAXAND is a global network of leading tax advisors from independent member firms in more than 40 countries. Our tax professionals—more than 300 tax partners and 2,000 tax advisors—grasp both the fine points of tax and the broader strategic implications, helping you mitigate risk, manage your tax burden and drive the performance of your business.

We're passionate about tax. We collaborate and share knowledge, capitalising on our collective expertise to provide you with high quality, tailored advice that helps relieve the pressures associated with making complex tax decisions.

We're also independent—ensuring that you adhere both to best practice and to tax law and that we remain free from time-consuming audit-based conflict checks. This, coupled with the compact structure of our member firms, enables us to deliver actionable advice, responsively.

❖ TAXAND WINS

BEST NEWCOMER AWARD
TAXAND

BEST NATIONAL TAX FIRM
DENMARK, Bech-Bruun
GREECE, Zepos & Yannopoulos
LUXEMBOURG, Atoz
SPAIN, Garrigues

❖ TAXAND SHORTLIST

BEST NATIONAL TAX FIRM
DENMARK, Bech-Bruun
FINLAND, Borenius & Kemppinen
GREECE, Zepos & Yannopoulos
LUXEMBOURG, Atoz
POLAND, Accreo Taxand
PORTUGAL, Garrigues
SPAIN, Garrigues
SWITZERLAND, Tax Partner
TURKEY, Erdikler
UKRAINE, Magisters

BEST NATIONAL TRANSFER PRICING FIRM
DENMARK, Bech-Bruun
FRANCE, Arsene Taxand
POLAND, Accreo Taxand
SPAIN, Garrigues
SWITZERLAND, Tax Partner